



# Manhattan Scientifics Announces Return of Marvin Maslow as Chairman of the Board

March 25, 2015

NEW YORK--(BUSINESS WIRE)--Manhattan Scientifics, Inc. (MSI) (OTCQB: MHTX) announced today that Marvin Maslow, founder of MSI, has re-joined the Company's Board of Directors as Chairman.

MHTX also announced that it has retained Imperial Capital, LLC to explore strategic alternatives for its Metallicum division.

CEO Manny Tsoupanarias said, "In reacquiring our nano-metals technology from our former licensee we believe we added in excess of \$10 million in non-cash assets to our balance sheet, plus \$8.0 million in cash. We believe our metals technology is more vital now than ever before. Accordingly we retained the M&A services of Imperial Capital, LLC, an investment bank, to explore strategic alternatives to capitalize on our metals technology as it relates to Metallicum Inc

"I am delighted that Marvin has agreed to return to active duty on the Board. Since stepping down in 2008, Marvin has remained a valuable source of guidance and wisdom to our Company, to our Board, corporately and personally. Marvin's return to lead the Board of the Company he founded is a reflection of MHTX's growth and expanding need for talented, experienced management. Marvin is dedicated to assisting management to enhance shareholder value."

**About Imperial Capital, LLC**

Imperial Capital, founded in 1997, is a full-service investment banking firm with offices in Los Angeles, New York, San Francisco, London, Minneapolis, Boston, Chicago and Houston. The firm currently employs over 250 professionals and offers a wide range of proprietary products and services to institutional investors, middle market companies and private equity firms. Imperial Capital provides institutional clients research and sales and trading of high yield and distressed debt securities, bank debt, convertible bonds, preferred stocks, and equities. The firm provides middle market companies and financial sponsors with capital markets, merger and acquisitions, capital structure, restructuring and recapitalization advisory services. More information about Imperial Capital can be found at [www.imperialcapital.com](http://www.imperialcapital.com)

**About Manhattan Scientifics**

Manhattan Scientifics Inc. is located in New Mexico, New York and Montreal. It is focused on technology transfer and commercialization of transformative technologies in the nano medicine space. The company is presently developing commercial medical prosthetics applications for its ultra-fine grain metals and plans to commercialize the cancer research work and nano medical applications developed by Senior Scientific LLC, a unit of the Company.

**About Senior Scientific**

Senior Scientific, LLC ([www.seniorscientific.com](http://www.seniorscientific.com)) is a New Mexico Company with research facilities located at the University of New Mexico Science and Technology Park in Albuquerque, New Mexico and longstanding relationships with the University of New Mexico Health Sciences Center, the Los Alamos National Laboratories, and the Center for Integrated Nanotechnology (CINT) at Sandia National Laboratory. The Company's focus is in the emerging field of molecular imaging and nanobiotechnology for the early detection and localization of cancer and other human diseases, and is the leader in a technology called Nanomagnetic Relaxometry ("NMR"). Its proprietary technologies and methods employ magnetic nanoparticles targeted towards cells associated with cancer and other diseases, and detect those cells tagged with magnetic nanoparticles through sophisticated magnetic sensors.

**Forward-looking statement**

This press release contains forward-looking statements, which are subject to a number of risks, assumptions and uncertainties that could cause the Company's actual results to differ materially from those projected in such forward-looking statements. Management at Manhattan Scientifics believes that purchase of its shares should be considered to be at the high end of the risk spectrum. Forward-looking statements speak only as of the date made and are not guarantees of future performance. We undertake no obligation to publicly update or revise any forward-looking statements.

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