

## Manhattan Scientifics' Novint Unit Becomes Self-Sustaining

**Los Alamos, NM February 27, 2002** - Manhattan Scientifics, Inc. (MHTX) announced today that its Novint Technologies unit has continued to develop sufficient sales revenue to be financially self-reliant. Novint has recently received a contract to develop a touchable virtual interior of an automobile. This is the beginning of Novint's penetration into the automotive industry, which is potentially a large market for its touchable software system. Another company is currently evaluating utilizing the technology for automobile tire design and evaluation. Manhattan Scientifics is the largest outside shareholder of Novint and licenses Novint's technology in certain fields.

This most recent contract is Novint's sixth funded contract. Novint continues to work in the oil and gas exploration industry. The e-Touch software significantly reduces the time it takes to interpret 3D data while enabling a geophysicist to feel as well as see sub-surface structures. In his February 25 speech, President George Bush said, "Technologies will also enable us to preserve our environment as we explore." Novint believes that its technology will help support this. Novint is also working on architectural layout and terrain visualization applications where users can literally reach into an environment and manipulate it as easily as we interact with everyday objects. A user can arrange pieces of furniture in a room by picking them up or move buildings around in a terrain as easily as a child plays with wooden blocks. Another of Novint's primary focus areas is in medical training. With Novint's software a surgeon can accurately and realistically experience what a medical procedure feels like before ever touching a living patient. This allows doctors to learn the feel of procedures realistically, practice a procedure many times with no additional cost, learn on differing body types or with various complications, and ultimately be graded with an industry gold standard.

Tom Anderson, CEO of Novint, said, "This latest contract is indicative of the movement within our organization to sustain ourselves with our own revenue and to become less reliant on capital infusions from Manhattan Scientifics and outside investors."

Manhattan Scientifics CEO Marvin Maslow said, "Novint's technology was born within the Sandia National laboratories, where more than five-years were invested to create computer images that are touchable and lifelike. After licensing the technology from Sandia, our initial cash investment into Novint was \$1.5 million. They have made excellent progress toward developing a commercially successful business.

"In the meantime, our discussions with potential partners for Manhattan Scientifics' fuel cell activities are continuing. We are pleased with the progress of these talks," Maslow said. Maslow noted that in his Feb. 25 remarks President Bush said, "Fuel cells are the wave of the future. Fuel cells offer incredible opportunities."

### **About Manhattan Scientifics**

Manhattan Scientifics, Inc., <http://www.mhtx.com>, is located in Montreal Canada, New Mexico and New York City. It is developing and plans to acquire technologies in a variety of environmentally friendly energy and other people-friendly industries.

The foregoing press release contains forward-looking statements which are subject to risk and uncertainty which may be beyond the company's control.

Copies of Manhattan Scientifics' press releases and related investor information may be found at <http://www.hawkassociates.com> and <http://www.americanmicrocaps.com>.

An investment profile about Manhattan Scientifics may be found at <http://www.hawkassociates.com/mhtx/profile.htm>.

### **Executive Contacts:**

Manny Tsoupanarias

Email: [mtsoupanarias@manhattan-scientifics.com](mailto:mtsoupanarias@manhattan-scientifics.com)

Phone: 918-919-0370

For Investor Relations contact MHTX Chairman Emeritus Marvin Maslow

Email: [marvin@marvinmaslow.com](mailto:marvin@marvinmaslow.com)

Phone: 917-923-3300

---

### **Media Contact:**

Marvin Maslow, Chairman Emeritus

Tel.: (917) 923-3300.

Email: [marvin@marvinmaslow.com](mailto:marvin@marvinmaslow.com)

### **Institutional Investor Relations:**

Frank Hawkins Hawk Associates

Tel: (305) 852-2383

Email: [Fhawk@hawkassociates.com](mailto:Fhawk@hawkassociates.com)

Website: <http://www.hawkassociates.com>