



# **Manhattan Scientifics Acquires 43 Million MHTX Common Shares from Lancer Fund Trustee**

New York City-- Manhattan Scientifics Inc. (MHTX) announced today that, in a court-approved transaction, it has acquired all 43 million shares and 10 million warrants of MHTX held by the SEC appointed Lancer Funds Trustee. Manhattan Scientifics completed a \$1.1 million Private Placement, a portion of which enabled this transaction, thereby removing this overhang from the market.

The company is completing its audit and intends to regain its status as a fully reporting Bulletin Board listed company.

The foregoing press release contains forward-looking statements which are subject to risk and uncertainty which may be beyond the company's control.



### **About Manhattan Scientifics**

Manhattan Scientifics, Inc., <http://www.mhtx.com>, is located in Montreal Canada, New Mexico and New York City. It is developing and plans to acquire technologies in a variety of environmentally friendly energy and other people-friendly industries.

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Copies of Manhattan Scientifics' press releases and related investor information may be found at <http://www.hawkassociates.com> and <http://www.americanmicrocaps.com>. An investment profile about Manhattan Scientifics may be found at <http://www.hawkassociates.com/mhtx/profile.htm>.

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