



Russian-Developed Nanometals to Save Fuel By Reducing Weight of Vehicles

New Super-Strong Russian Metals for Use in Cars & Airplanes

LOS ALAMOS, N.M., -- Manhattan Scientifics (Pink Sheets: MHTX) announced today that a video of its July 2, 2008 press conference regarding the acquisition of Metallicum, Inc. is available at www.mhtx.com/media.htm. The video includes footage of U.S. Senator Jeff Bingaman, U.S. Representative Tom Udall, New Mexico Lt. Governor Diane Denish and Vice President of U.S. Industry Coalition, John Peel.

The company is pioneering the use of super strong metals using Nanotechnology, which means that less material will be required for the same purpose, translating to lighter weight and significant fuel savings in cars, airplanes, trucks, trains and ships. Nanotechnology can trim thousands of pounds from airplanes and hundreds of pounds from cars without sacrificing structural strength or adding significant manufacturing cost.

The proprietary nanometal technology was created by former Russian scientists working with U.S. scientists at the Los Alamos National Laboratory (LANL). The patented technology is owned by LANL and licensed to Manhattan Scientifics/Metallicum. Manhattan Scientifics has initiated commercializing the technology.

After touring Metallicum's Albuquerque factory, Senator Bingaman said, "This is a great occasion - an example where government-funded research is in fact generating jobs in the private sector. That is very encouraging, and is greatly benefiting the civilian sector."

About Manhattan Scientifics

Manhattan Scientifics, Inc., <http://www.mhtx.com/>, is located in New Mexico, New York, and Montreal. It is developing and plans to acquire technologies in a variety of environmentally friendly energy and other people-friendly industries. Copies of Manhattan Scientifics' press releases and related investor information may also be found at <http://www.hawkassociates.com/>.

This press release contains forward-looking statements. Such forward-looking statements are subject to a number of risks, assumptions and uncertainties that could cause the Company's actual results to differ materially from those projected in such forward-looking statements. Forward-looking statements speak only as of the date made and are not guarantees of future performance. We undertake no obligation to publicly update or revise any forward-looking statements.

Executive Contacts:

Los Alamos National Labs - Kevin Roark
Email: kroak@anl.gov
Phone: 505-665-9202

Manny Tsoupanarias
Email: mtsoupanarias@manhattan-scientifics.com
Phone: 918-919-0370

Metallicum, Inc. - Dr. Terry Lowe
Email: tlowe@metallicum.com
Phone: 505-670-8755

For Investor Relations contact MHTX Chairman Emeritus Marvin Maslow
Email: marvin@marvinmaslow.com
Phone: 917-923-3300

Media Contact:

Marvin Maslow, Chairman Emeritus
Tel.: (917) 923-3300.
Email: marvin@marvinmaslow.com

Institutional Investor Relations:

Frank Hawkins Hawk Associates
Tel: (305) 852-2383
Email: Fhawk@hawkassociates.com
Website: <http://www.hawkassociates.com>